

**NAV (NET ASSET VALUE) CERTIFICATE**

Montevideo, December 2th 2011

In my capacity as Certified Public Accountant and at the request of the firm OPPORTUNITY PROTECTION FUNDS LLC, I CERTIFY THAT:

**1. INFORMATION INCLUDED IN THE CERTIFICATION**

Statement made by the company on the NAVs registered during the date *30/11/2011*.

**2. PROFESSIONAL TASK PERFORMED**

Issue of a certification consisting only in the verification of certain facts and circumstances with accounting records and/or supporting documents. Therefore, my professional work was limited to check the amounts in the balance sheet against the supporting documents, both provided by the company.

**3. CERTIFICATION**

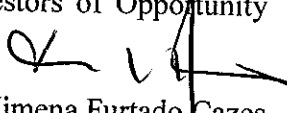
Based on the task described above, I CERTIFY that the NAVs reported by Opportunity Protection Funds amount to:

NAV class C 104,69906  
NAV class D 99,893086

And is consistent with the accounting records mentioned above.

My relationship with the firm is that of outside auditor.

I issue this certificate for the purpose of its submission to the investors of Opportunity Protection Funds LLC.

  
Ximena Furtado Cazes  
Contadora Pública  
CJPPU N° 61950