
NAV (NET ASSET VALUE) CERTIFICATE

Montevideo, November 3th 2011

In my capacity as Certified Public Accountant and at the request of the firm OPPORTUNITY PROTECTION FUNDS LLC, I CERTIFY THAT:

1. INFORMATION INCLUDED IN THE CERTIFICATION

Statement made by the company on the NAVs registered during the date *31/10/2011*.

2. PROFESSIONAL TASK PERFORMED

Issue of a certification consisting only in the verification of certain facts and circumstances with accounting records and/or supporting documents. Therefore, my professional work was limited to check the amounts in the balance sheet against the supporting documents, both provided by the company.

3. CERTIFICATION

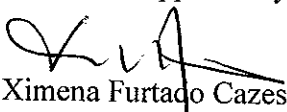
Based on the task described above, I CERTIFY that the NAVs reported by Opportunity Protection Funds amount to:

NAV class C 104,8713101
NAV class D 100,05743

And is consistent with the accounting records mentioned above.

My relationship with the firm is that of outside auditor.

I issue this certificate for the purpose of its submission to the investors of Opportunity Protection Funds LLC.


Ximena Furtado Cazes
Contadora Pública
CJPPU N° 61950